

8.1. Management by Declarant.

The Declarant reserves the rights to (a) appoint and remove the Officers and members of the Board of Directors of the Association, and (b) veto or approve a proposed action of the Board or the Association, for a period known as the "Declarant Control Period." The Declarant Control Period shall terminate no later than sixty days after conveyance of seventy-five percent of the Lots included in the Subdivision to Owners other than the Declarant. The Declarant Control Period is established in order to assure that the property and Condominium will be adequately administered in the initial phases of development, and to assure an orderly transition of Association operations.