

#### 1.4 Development in Phases

Declarant proposes to develop the Property in three (3) phases, the first phase on the Area described on the Subdivision Plat, Area A, and the remaining two phases on Area B and Area C of the Loomis Trail Planned Unit Development, a copy of which is attached as Exhibit 1. The first phase, consisting of sixty-four (64) Lots within Area A in the Loomis Trail Planned Unit Development only, is the initial phase.