

**The Greens at Loomis Trail HOA
General Membership
2022 Budget Ratification Meeting
March 31, 2022
Ferndale Public Library, Conference Room, 6:00 pm – 7:00 pm**

MEETING MINUTES

1. Welcome and Introduce Association Members and Guests

Members present at the General Membership Meeting:

Bill and Barb Carpine Lot8, Div2,
Ed Stretanski & Anne Zimmerman Lot 14, Div1, and
Ryan Barnes Lot 34, Div1

2. Proof of Meeting Notice

A meeting notice was mailed out to all members on record on March 11, 2022. The meeting notice included copies of the proposed 2022 Board Approved Draft Budget, Balance Sheet, and Absentee Ballot. The meeting notice was issued within the 14 day minimum to 60 day maximum time requirement outlined in Bylaws paragraph 8.7.

3. Membership Quorum

The usual 25% quorum of the voting members is NOT Required for this Budget Ratification Membership Meeting in accordance with Bylaws Paragraph 8.7 (see below).

4. Call for Membership Vote

Votes of Members present at the meeting were counted and the list of Absentee Ballots received by Elite Association Management no later than 4 pm on March 31, 2022 were reviewed.

 3 Members Present voted “Yes” at the Meeting and 0 members voted “No”.
 22 Ballots were cast “Yes” in favor of the budget and 0 Ballots voted “No”.
 25 Total “Yes” Votes 0 Total “No” Votes

A majority vote (51% x 96 = 49 Members) against was NOT reached - therefore the proposed 2022 budget is approved.

Bylaws Parag. 8.7: "Unless at that (Budget Ratification) meeting, the Owners to which a majority of the votes in the Association is allocated reject the budget, the budget is ratified, whether or not a quorum is present. In the event the proposed budget is rejected or the required notice is not given, the periodic budget last ratified by the Unit Owners shall be continued until the Owners ratify a subsequent budget proposed by the Board of Directors."

5. Motion to Adjourn